

GOYAL ALUMINIUMS LIMITED

(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)

CIN: L74999DL2017PLC314879

Reg. Off: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi-110055

E-mail: goyals2729@gmail.com, Website: www.advitiyatrade.co

Tel No.: 011-49536409

Date: 14th November, 2022

To,
BSE Limited
Phirozejeebhoy Towers
Dalal Street, Mumbai-400001

National Stock Exchange of India Ltd.
Exchange Plaza
BandraKurla Complex
Bandra (E) Mumbai - 400051

Dear Sir/Madam,

Sub: Outcome of board meeting held on 14th November, 2022

Ref: Regulations 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on today i.e., 14th November, 2022 have approved Unaudited Financial Results of the Company for the quarter and Half Year ended on 30th September, 2022.

Enclose herewith a copy of the said financial results along with the Limited Review Report by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 04:00 P.M. and concluded at 4:30 P.M.

You are requested to take the above on your records and do the needful.

Thanking you

Yours faithfully,

For and on Behalf of
Goyal Aluminiums Limited
(Formerly known as Advitiya Trade India Limited)

For Goyal Aluminiums Limited

Sandeep Goyal
Managing Director Director
DIN: 07762515

Goyal Aluminiums Limited (Advitiya Trade India Limited)

CIN: L74999DL2017PLC314879

Reg. Off.: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055

Email: goyals2729@gmail.com

Statement of Standalone Un- Audited Financial Results for the Quarter and Half Year Ended on 30th September 2022

(Amount in Rs.)

Statement of Assets and Liabilities			
Particulars	Half Yearly	Half Yearly	Year Ended
	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Audited
A. ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	5,376,135	6,670,875	5,026,403
(b) Capital work-in-progress	-	-	-
(c) Investment Property	-	-	-
(d) Goodwill	-	-	-
(e) Other Intangible Assets	-	-	-
(f) Intangible Assets under development	-	-	-
(g) Biological Assets other than bearer plants	-	-	-
(h) Financial Assets			
(i) Investments	10,950,000	-	6,000,000
(ii) Trade Receivables	-	-	-
(iii) Loans	7,824,993	-	7,428,170
(i) Deferred tax assets (Net)	359,206	273,914	359,206
(j) Other non-current Assets	-	-	-
Total Non-Current Assets	24,510,334	6,944,789	18,813,779
2 Current assets			
(a) Inventories	31,880,191	41,146,376	24,976,951
(b) Financial Assets			
(i) Investments	-	-	-
(ii) Trade receivables	220,798,870	170,982,967	294,602,962
(iii) Cash and cash equivalents	1,583,863	1,541,153	3,746,956
(iv) Bank Balances other than (iii) above	-	-	-
(v) Loans	-	-	-
(vi) Others	-	-	-
(c) Current Tax Assets (Net)	-	-	-
(d) Other current assets	28,028,073	895,157	43,273,729
Total Current Assets	282,290,997	214,565,653	366,600,599
TOTAL ASSETS	306,801,331	221,510,442	385,414,378
B. EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	142,732,780	99,120,000	142,732,780
(b) Other Equity	23,880,327	55,215,474	10,873,931
Total Equity	166,613,107	154,335,474	153,606,711
Liabilities			
2 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	11,045,548	-	14,113,449
(ii) Trade Payables	-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-
(b) Provisions	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-
(d) Other non-current liabilities	-	-	-
Total Non-current liabilities	11,045,548	-	14,113,449
3 Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	18,504,313	19,639,647	2,746,988
(ii) Trade Payables	103,148,103	47,127,930	170,608,093
(iii) Other financial liabilities (other than those specified in item (c))	-	-	-
(b) Other current liabilities	7,490,260	407,392	40,271,096
(c) Provisions	-	-	4,068,041
(d) Current Tax Liabilities (Net)	-	-	-
Total Current liabilities	129,142,677	67,174,968	217,694,217
TOTAL EQUITY AND LIABILITIES	306,801,331	221,510,442	385,414,378

For and on behalf of

Goyal Aluminiums Limited

(Formerly knowns as Advitiya Trade India Limited)

For Goyal Aluminiums Limited

Sandeep Goyal

Managing Director

DIN: 07229223

Place: New Delhi

Date: 14.11.2022

Goyal Aluminiums Limited (Advitiya Trade India Limited)

CIN: L74999DL2017PLC314879

Reg. Off.: 2814/6 Ground Floor, Chuna Mandi Paharganj New Delhi DL- 110055

Email: goyals2729@gmail.com

Statement of Standalone Un- Audited Financial Results for the Quarter and Half ended 30th September 2022

		Standalone					
		Quarter ended			Half Yearly		Year ended
Sr. No	Particulars	30.09.2022 3 months ended	30.06.2022 Previous 3 months ended	31.03.2022 corresponding 3 months ended	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	237,952,791	Company was listed on SME	Company was listed on SME	366,809,713	248,722,747	824,260,697
II	Other operating Income	18,197			27,526	14,314	114,633
III	Total Income (I+II)	237,970,988	Platform during the relevant period on BSE. As per Listing norms/requirements of SME Platform, quarterly financial results was not required to be reported. Hence the same was not prepared and reported to BSE.	Platform during the relevant period on BSE. As per Listing norms/requirements of SME Platform, quarterly financial results was not required to be reported. Hence the same was not prepared and reported to BSE.	366,837,239	248,737,061	824,375,330
IV	Expenses						
	(a) Cost of materials consumed	-			-	-	-
	(b) Purchases of stock-in-trade	212,560,637			354,675,103	206,828,225	753,804,071
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	14,107,782			(6,903,240)	26,506,516	42,675,940
	(d) Excise duty	-			-	-	-
	(e) Employee benefits expense	600,000			1,200,000	1,658,400	3,593,400
	(f) Finance cost	510,198			951,151	1,107,085	3,147,668
	(g) Depreciation and amortisation expense	-			-	-	2,412,545
	(h) Power and fuel	-			3,907,830	1,220,718	4,113,963
	(i) Other expense	2,295,057			-	-	-
	Total Expenses (IV)	230,073,674			353,830,844	237,320,944	809,747,586
V	Profit / (Loss) before exceptional items and tax (III-IV)	7,897,314			13,006,395	11,416,117	14,627,744
VI	Exceptional items	-			-	-	-
	Extraordinary items	-			-	-	-
VII	Profit before tax	7,897,314			13,006,395	11,416,117	14,627,744
VIII	Tax Expense	-			-	-	-
	a) Current Tax	-			-	-	3,995,681
	b) Minimum Alternative Tax	-			-	-	-
	c) Earlier Year Tax	-			-	-	-
	d) Deferred Tax	-			-	-	85,292
XIII	Profit for the period (VII-VIII)	7,897,314			13,006,395	11,416,117	10,717,355
	Other Comprehensive Income (net of tax)						
	A) (i) Items that will not be reclassified to profit or loss						
	(ii) Income Tax relating to item that will not be re-classified to profit or loss						
	B) (i) Items that will be reclassified to profit or loss						
	(ii) Income Tax relating to items that will be reclassified to profit or loss						
	Total other comprehensive income (X)						
	Total Comprehensive income for the period (IX+X)	7,897,314			13,006,395	11,416,117	10,717,355
	Earnings before interest, depreciation, tax and amortization	-			-	-	-
	Earnings Per Share (EPS)						
	(a) Basic	0.55			0.91	1.15	0.75
	(b) Diluted	0.55			0.91	1.15	0.75

Note:

1- The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on 14th November 2022 after review by an Audit Committee.

2- There were no investor complaints known to the Company outstanding at the beginning of the half year.

3- Previous period figures have been regrouped wherever necessary.

4. The financial results of the company have been prepared in accordance with Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

5. Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment

For and on behalf of
Goyal Aluminiums Limited
(formerly Known as Advitiya Trade India Limited)
For Goyal Aluminiums Limited

Sandeep Goyal
Managing Director

Director

Place: New Delhi
Date: 14.11.2022

Goyal Aluminiums Limited
(Formerly Known as Advitiya Trade India Limited)
CIN:L74999DL2017PLC314879
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Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September 2022
(Amount in Rs.)

Particulars	For the half year Ended 30.09.2022 Unaudited	For the half year Ended 30.09.2021 Unaudited	For the year Ended 31.03.2022 Audited
Cash flow from operating activities			
Profit/(Loss) before tax	13,006,395	11,416,117	14,627,744
Adjustments to reconcile profit/(loss) before tax to net cash flows	-	-	-
Depreciation	-	-	2,412,545
Profit on sale of fixed assets	-	-	-
Interest Paid	-	-	1,776,838
Provision for Audit fee	-	-	-
Provision for Income/wealth tax etc.	-	-	-
Less interest income	-	-	114,633
Operating profit before changes in assets and liabilities	13,006,395	11,416,117	18,702,494
Working Capital adjustments:			
Increase/decrease in sundry debtors	73,804,092	8,061,970	(115,558,025)
Increase/decrease in short term loans and advances-current	(396,823)	-	-
Increase in other current assets	15,245,657	8,081,030	(7,428,170)
Increase in inventories	(6,903,240)	26,506,516	(34,297,543)
Increase in other current liabilities	(17,023,510)	(491,762)	42,675,940
Increase in Provisions	(4,068,041)	(942,360)	39,371,943
Increase in sundry creditors-current	(67,459,989)	(62,964,715)	60,515,448
Cash (used in) operations	6,204,541	(10,333,205)	3,982,086
Income tax paid (net of refund)	-	-	(870,000)
Net cash flow (used in) operating activities (A)	6,204,541	(10,333,205)	3,112,086
Cash flow from investing activities			
Purchases of fixed assets	(349,732)	(2,745,040)	(3,543,114)
Proceeds from sale of fixed assets	-	-	-
Interest received	-	-	(6,000,000)
Movement of loans and advances	(4,950,000)	-	114,633
Net cash flow (used in) / invested in investing activities (B)	(5,299,732)	(2,745,040)	(9,428,481)
Cash flow from financing activities			
Proceeds from issuance of share capital	-	-	-
Proceeds from loan term borrowings	(3,067,901)	13,633,427	10,854,217
Interest paid	-	-	(1,776,838)
Net cash flow from financing activities (C)	(3,067,901)	13,633,427	9,077,380
Net increase in cash and cash equivalents (A+B+C)	(2,163,093)	555,182	2,760,985
Cash and cash equivalents at the beginning of the year	3,746,956	985,971	985,971
Cash and cash equivalents at the end of the year	1,583,863	1,541,153	3,746,956

For and Behalf of
Goyal Aluminiums Limited
 (formerly Known as Advitiya Trade India Limited)
For Goyal Aluminiums Limited


Sandeep Goyal
 Managing Director
 DIN:-07762515

Place: New Delhi
 Date: 14.11.2022

Goyal Aluminiums Limited
CIN: L74990DL2017PLC14879
Reg. Off.: 2814/6 Ground Floor, Chuna Mandi, Paharganj, Central Delhi, New Delhi - 110055
Email: goyals2729@gmail.com

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

**REPORTING OF SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR
ENDED 30th September, 2022**

(Amount in Rs.)

Particulars	Standalone			
	3 Months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year ended
	30-09-22	30-06-22	30-09-21	31-03-22
	Unaudited	UnAudited	Unaudited	Audited
1. Segment Revenue				
(a) Aluminium trading	119,436,238	Company was listed on SME Platform during the relevant period on BSE. As per Listing norms/requirements of SME Platform, quarterly financial results was not required to be reported. Hence the same was not prepared and reported to BSE.	241,327,628	815,442,851
(b) Fabric trading	-		-	-
(c) Hardware Trading	25,703,071		21,365,739	59,427,418
(d) Printing Machine Trading	-		-	-
(e) Other trading	-		781,316	1,016,735
(f) Unallocated	-		-	-
Total	145,139,309		263,474,683	875,887,004
Less: Inter Segment Revenue	-		-	-
Net sales/Income From Operations	145,139,309		263,474,683	875,887,004
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment				
(a) Aluminium trading	3,705,682	Company was listed on SME Platform during the relevant period on BSE. As per Listing norms/requirements of SME Platform, quarterly financial results was not required to be reported. Hence the same was not prepared and reported to BSE.	670,860	22,029,868
(b) Fabric trading	-		1,038,242	-
(c) Hardware Trading	4,681,753		-	2,974,325
(d) Printing Machine Trading	-		40,239	-
(e) Other trading	-		14,773,305	49,656
(f) Unallocated	-		-	-
Total	8,387,435		16,522,646	25,053,849
Less: (i) Finance Costs	-		-	-
(ii) Other Un-allocable Expenditure net off	490,121		5,106,529	14,336,494
Total Profit Before Tax	7,897,314		11,416,117	10,717,355

3. Segment Assets*

4. Segment Liabilities (sundry creditors)#

*As certain assets of the Company are often deployed/used interchangeably across various segments, it is impractical to allocate these assets segment-wise.

Since the company is involved in trading of goods (aluminium, fabric etc) therefore only revenue is shown in different segment.

GOYAL ALUMINIUMS LIMITED

(FORMERLY KNOWN AS ADVITIYA TRADE INDIA LIMITED)

CIN: L74999DL2017PLC314879

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Tel No.: 011-49536409

14th November, 2022

To,
BSE Limited
Phirozejeejeebhoy Towers
Dalal Street, Mumbai-400001

National Stock Exchange of India Ltd.
Exchange Plaza
BandraKurla Complex
Bandra (E) Mumbai - 400051

Dear Sir/Madam,

Sub:Declaration regarding Statutory Limited Review Report with Un-modified Opinion on Un audited Financial Results For the Quarter and Half Year ended on 30thSeptember, 2022

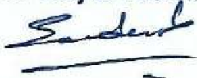
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27thMay, 2016 we hereby declare that the Statutory Auditors of the Company i.e. **Sadana & Co. Chartered Accountants** have issued the Statutory Limited Review report on Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30thSeptember, 2022, with unmodified opinion.

You are requested to take the above on your records and do the needful.

Yours faithfully,

For and on Behalf of
Goyal Aluminiums Limited
(Formerly known as Advitiya Trade India Limited)

For Goyal Aluminiums Limited



Director

SANDEEP GOYAL
Managing Director
DIN: 07762515



Sadana & Co.

106, Vishal Chambers, Sector-18, Noida-201301

www.sadanaca.com

e-mail: sadanaca@gmail.com

Ph.: 0120-4235368

Fax: 0120-4235368



SADANA & CO.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
GOYAL ALUMINIUMS LIMITED

(Formerly known as Advitiya Trade India Limited)

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GOYAL ALUMINIUMS LIMITED (Formerly known as Advitiya Trade India Limited)** (the "Company"), for the quarter and half year ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

As per information shared by the management, on 2nd Nov 2022 Company has migrated from SME Platform of BSE to Capital Market Segment (Main Board) of National Stock Exchange of India Limited vide Ref: NSE/LIST/ 27.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of





SADANA & CO.
CHARTERED ACCOUNTANTS

all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SADANA & CO
Chartered Accountants
FRN: 011616N



(CA Amit Bansal)
Partner
M. No. 098966
UDIN: 22098966BCYEFD7090
Date: 12-11-2022
Place - Noida